

American Recovery and Reinvestment Act

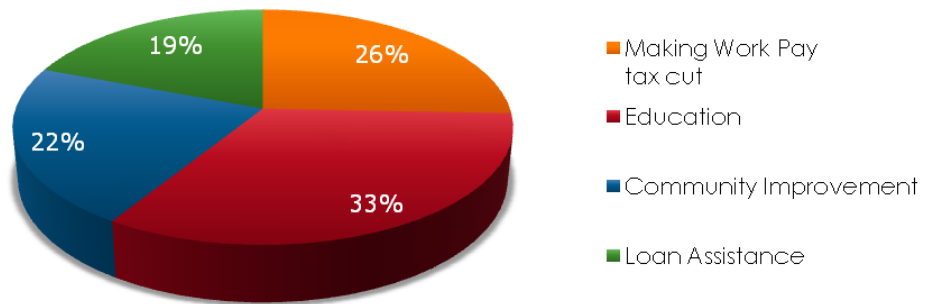
Webster County

+\$2,576,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$660,000** back into the economy of Webster County in 2009².

Division of Funding in Webster County



EDUCATION

Webster County schools received over **\$856,000** from the Recovery Act, preventing the schools from making additional cuts to their budgets, including over³:

Blue Hill Public Schools	\$511,000
Red Cloud Community Schools	\$312,000
Educational Service Unit #9*	\$33,000

COMMUNITY IMPROVEMENT

Over **\$566,000** in community improvement projects have been funded through Recovery Act including over⁴:

Housing

- \$64,000 - Blue Hill-Westgate Manor – Installation of ductwork and venting
- \$77,000 - Red Cloud Housing Authority – Installation of new doors

Infrastructure

- \$425,000 - City of Red Cloud – Clean drinking water infrastructure

LOAN ASSISTANCE

Over **\$494,000** in loans were awarded to individuals in Webster County, including⁵:

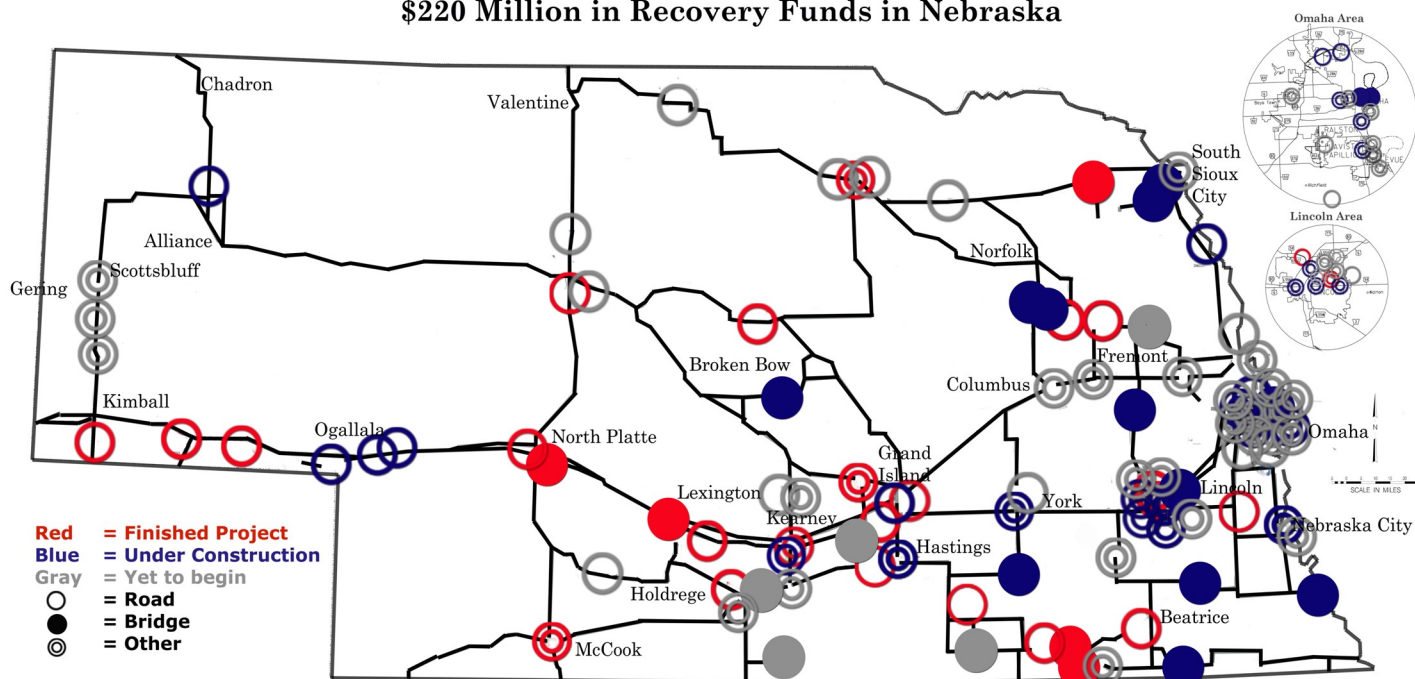
- \$169,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$325,000 - Rural Housing Insurance Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Webster.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 660,000
Education	\$ 856,000
Loan Assistance	\$ 494,000
Community Improvement	\$566,000
Total	\$2,576,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Webster County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

* These school districts are located in multiple counties.

This information is current as of July 21, 2010.

